

<i>SERFF Tracking Number:</i>	<i>ALLE-125798752</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Allianz Life Insurance Company of North America</i>	<i>State Tracking Number:</i>	<i>40136</i>
<i>Company Tracking Number:</i>	<i>PR91023 ET AL</i>		
<i>TOI:</i>	<i>L09I Individual Life - Flexible Premium Adjustable Life</i>	<i>Sub-TOI:</i>	<i>L09I.101 External Indexed - Single Life</i>
<i>Product Name:</i>	<i>Enhanced Cash Value Rider PR91023</i>		
<i>Project Name/Number:</i>	<i>Enhanced Cash Value Rider PR91023/Enhanced Cash Value Rider PR91023</i>		

## Filing at a Glance

Company: Allianz Life Insurance Company of North America

Product Name: Enhanced Cash Value Rider PR91023      SERFF Tr Num: ALLE-125798752      State: ArkansasLH

TOI: L09I Individual Life - Flexible Premium Adjustable Life      SERFF Status: Closed      State Tr Num: 40136

Sub-TOI: L09I.101 External Indexed - Single Life      Co Tr Num: PR91023 ET AL      State Status: Approved-Closed

Filing Type: Form      Co Status:      Reviewer(s): Linda Bird  
 Authors: Mary Peterson, Patricia Evans      Disposition Date: 09/05/2008

Date Submitted: 09/02/2008      Disposition Status: Approved

Implementation Date Requested: On Approval      Implementation Date:

State Filing Description:

## General Information

Project Name: Enhanced Cash Value Rider PR91023

Project Number: Enhanced Cash Value Rider PR91023

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 09/05/2008

State Status Changed: 09/05/2008

Corresponding Filing Tracking Number:

Filing Description:

Re: Allianz Life Insurance Company of North America/ NAIC #90611/ FEIN #41-1366075

Individual Life Filing PR91023

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:



SERFF Tracking Number: ALLE-125798752 State: Arkansas  
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Adjustable Life  
Product Name: Enhanced Cash Value Rider PR91023  
Project Name/Number: Enhanced Cash Value Rider PR91023/Enhanced Cash Value Rider PR91023

note electronically to me at [patricia.evans@allianzlife.com](mailto:patricia.evans@allianzlife.com).

Sincerely,

Patricia Evans  
Compliance Analyst

## Company and Contact

### Filing Contact Information

Patricia Evans, Compliance Analyst Patricia.Evans@Allianzlife.com  
5701 Golden Hills Drive (763) 765-7135 [Phone]  
Minneapolis, MN 55416 (763) 765-6306[FAX]

### Filing Company Information

Allianz Life Insurance Company of North America	CoCode: 90611	State of Domicile: Minnesota
5701 Golden Hills Drive	Group Code: 761	Company Type: 05
Minneapolis, MN 55416-1297	Group Name:	State ID Number:
(800) 328-5601 ext. [Phone]	FEIN Number: 41-1366075	
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## Filing Fees

Fee Required? Yes  
Fee Amount: \$75.00  
Retaliatory? Yes  
Fee Explanation:  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Allianz Life Insurance Company of North America	\$75.00	09/02/2008	22239734

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## Correspondence Summary

### Dispositions

<b>Status</b>	<b>Created By</b>	<b>Created On</b>	<b>Date Submitted</b>
Approved	Linda Bird	09/05/2008	09/05/2008

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## Disposition

Disposition Date: 09/05/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: ALLE-125798752 State: Arkansas

Filing Company: Allianz Life Insurance Company of North America State Tracking Number: 40136

Company Tracking Number: PR91023 ET AL

TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life

Adjustable Life

Product Name: Enhanced Cash Value Rider PR91023

Project Name/Number: Enhanced Cash Value Rider PR91023/Enhanced Cash Value Rider PR91023

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		Yes
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	Statement of Variability		Yes
Supporting Document	Certificate of Readability		Yes
Form	Enhanced Cash Value Rider		Yes

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Adjustable Life

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Project Name/Number: Enhanced Cash Value Rider PR91023/Enhanced Cash Value Rider PR91023

## Form Schedule

Lead Form Number: PR91023

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	PR91023	Certificate	Enhanced Cash Amendmen Value Rider t, Insert Page, Endorseme nt or Rider	Initial		56	PR91023.pdf

## Enhanced Cash Value Rider

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The Company has issued this Rider as a part of the Entire Contract. If there are any conflicts between this Rider and the base policy, the provisions of this Rider will prevail. Defined terms and contractual provisions are set forth in the base policy or are added, deleted, or replaced in this Rider, as noted. This Rider is attached to and amends the base policy as of the Policy Date.

**This Rider provides an enhanced Cash Value.**

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### Payment of the Death Benefit

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The following provision under the Payment of the Death Benefit section is replaced:

#### Corridor Death Benefit

The Corridor Death Benefit is the Death Benefit amount necessary to qualify this policy as a life insurance contract pursuant to Section 7702 of the Internal Revenue Code. The Corridor Death Benefit is equal to the greater of your Accumulation Value or Cash Value multiplied by the applicable factor from the Table of Death Benefit Factors. The Table of Death Benefit Factors is shown on the Policy Schedule.

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### Policy Values

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The following provision under the Policy Values section is replaced:

#### Cash Value

During the first [nine] Policy Years, if the Policy Protection Test is met as described in the base policy, the Cash Value is the greater of (a) or (b), where:

- (a) is the Accumulation Value minus the Full Surrender Charge; and
- (b) is the product of (c) multiplied by (d), plus (e), where:
  - (c) is the applicable percentage from the Table of Enhanced Cash Value Percentages;
  - (d) is the total premium paid minus any Gross Partial Surrenders, minus any Policy Loans; and
  - (e) is any Policy Loans.

After the first [nine] Policy Years, or if the Policy Protection Test is not met at any time, the Cash Value is the Accumulation Value minus any Full Surrender Charge.

If a Rider that waives premium is attached to the base policy, the amount of premium that is waived is not considered paid premium in the above calculation.

The Cash Value will not be less than the legal minimum of the state in which the base policy is issued.

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### Rider Date

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The Effective Date of this Rider is the Policy Date shown on the Policy Schedule.

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### Rider Charge

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There is a charge for this Rider. The Rider Charge is in the form of a reduction of the interest credited, Caps, and/or Participation Rates, as applicable, based on your Policy Allocation selections. Caps and Participation Rates for the first Policy Year are shown on the Policy Schedule. Interest credited and Caps and Participation Rates for subsequent Policy Years are shown on your Annual Report.

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## Termination

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This Rider will terminate at the earliest of:

- (a) the date your base policy Lapses or is terminated;
- (b) the date you assign or change ownership of the base policy after the Policy Date;
- (c) the date you take a Partial Surrender if the Gross Partial Surrender amount is greater than or equal to the Accumulation Value; or
- (d) the date you take an Accelerated Benefit.

You may not terminate this Rider without terminating the base policy, except during the Right to Examine period, as described on the cover page of the base policy.

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## Reinstatement

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In addition to the provisions of the base policy relating to reinstatement, this Rider will be Reinstated at the same time as the base policy is Reinstated only if the Insured continues to be insurable by our underwriting standards.

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## No Dividends Are Payable

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This Rider does not participate in our profits or surplus.

**Table of Enhanced Cash Value Percentages**

Policy Year	Percentage
[1	100%
2	100%
3	95%
4	90%
5	85%
6	80%
7	75%
8	70%
9	65%]

In all other respects the provisions, conditions, exceptions, and limitations contained in the base policy remain unchanged and apply to this Rider. Signed for the Company at its home office.

**Allianz Life Insurance Company  
Of North America**

[

Cynthia L. Pevehouse  
Secretary

]

Gary Bhojwani  
President

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## Rate Information

Rate data does NOT apply to filing.

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## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** Certification/Notice 09/02/2008  
**Comments:**  
**Attachment:**  
Certificate of Compliance Reg 19 and 11-83 incl EI cert.pdf

### Review Status:

**Satisfied -Name:** Application 09/02/2008  
**Comments:**  
This form will be used with Life Application AR-JSL, approved 5/20/05, SERFF #SERT-6C3TMK795

### Review Status:

**Satisfied -Name:** Statement of Variability 09/02/2008  
**Comments:**  
**Attachment:**  
PR91023 SOV.pdf

### Review Status:

**Satisfied -Name:** Certificate of Readability 09/02/2008  
**Comments:**  
**Attachment:**  
Certificate of Readability.pdf

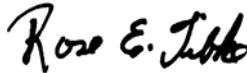
## CERTIFICATE OF COMPLIANCE

Allianz Life Insurance Company of North America hereby certifies that the policy forms listed below are in compliance with all of the requirements of Arkansas Rule and Regulation 19§10B as well as all applicable requirements of the Arkansas Insurance Department.

Allianz Life Insurance Company of North America also certifies that the guidelines of Arkansas Bulletin 11-83 have been reviewed relative to the forms listed below. The forms comply with all provisions of the Bulletin.

In addition, we certify that the forms comply with the Arkansas External-Indexed Contract Guidelines for Disclosure and Advertising and Agent Education.

Allianz Life Insurance Company of North America

A handwritten signature in black ink, appearing to read "Rose E. Tibke".

Rose Tibke  
AVP – Director of Product Filing

September 2, 2008

Contract Form Numbers:  
**PR91023**

**Statement of Variability**  
**Allianz Life Insurance Company of North America**  
**PR91023**

The variable items within the policy forms that affect policy values are shown below.  
 Note: The bracketed fields that are policy holder specific are not included as they vary based insured's choices.

Page #	Variable	Minimum	Maximum	Current		Effective	Additional Comments
1	Enhanced Cash Value – applicable years	5	10	9		Policy duration	This value is variable in order to allow flexibility due to changes in market conditions that could affect the profitability of providing guarantee.
2	Table of Enhanced Cash Value Percentages	50%	100%	Policy Year	Percentage	Policy duration	This value is variable in order to allow flexibility due to changes in market conditions that could affect the profitability of providing guarantee.
				1	100%		
				2	100%		
				3	95%		
				4	90%		
				5	85%		
				6	80%		
				7	75%		
				8	70%		
				9	65%		

**CERTIFICATE OF READABILITY**

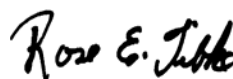
<b>Contract Form</b>	<b>Flesch Score</b>
PR91023	56

It is hereby certified that each policy form listed above meets the minimum reading ease score required in your state.

The Flesch score was calculated using the text of the entire form. ("Text" is as defined by state regulations).

Each form is readable and complies with all applicable state rules and regulations as to size of print, format and arrangement.

Date: 8/29/2008



Rose E. Tibke  
AVP –Director of Product Filing